

Mari Martin

Miss. Clapper

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Money Tip

I think “automatically funnel money to your savings and retirement account” is the best tip to avoid bad spending. I think this is the easiest way to save money. It should not be difficult if you set a reasonable amount for savings. You can set up a budget for monthly spending plan after deducting the amount you want to save. Soon after, you will get used to living with this limited budget. Once you get used to it, you will see a quite a big chunk of savings. When you have such a big chunk of money, you will feel more encouraged by it. You will have more motivation to save money and you will feel like you don’t want to touch that money unless you really need it.

People have various perspectives about money. It may be difficult to convince someone to change their mind and lead them to right direction. People need to make their own mistakes and learn from them. To be smart about our own money, I think we should start to deal with our own money from an early age. I think it is easy to fix a problem when we make mistakes and learn in early stages.

I always keep in mind these words “stretch your legs according to your blanket.” This is an old Japanese saying. It’s difficult to translate from Japanese to English, but it means don’t stretch yourself too much. This is a good word when you think about your money.